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**BOISE STATE UNIVERSITY FOUNDATION, INC.  
INVESTMENT COMMITTEE CHARTER**

Effective Date: November 10, 2023

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**MISSION:**

As a committee under the Amended and Restated Bylaws (the “Bylaws”) of the Foundation, the Investment Committee has the responsibility to ensure that the assets of the Foundation are managed in a manner that is consistent with the Investment Policy Statement and other policies and objectives ratified by the Board. In so doing, the Committee will comply with all applicable laws.

**COMPOSITION:**

The Board shall appoint an Investment Committee comprised of at least five (5) Directors, including the Committee Chair, as mandated by the Bylaws.

**COMMITTEE OBJECTIVES:**

1. Developing and recommending to the Board investment objectives that are consistent with the financial needs of the Foundation, and the policy asset allocation consistent with meeting those objectives;
2. Selection of investment consultants, investment managers, custodians and other investment professionals;
3. Reviewing and evaluating investment results in the context of predetermined performance standards, and implementing corrective action as needed; and
4. Recommending Spending Rate guidelines to the Board.

**ROLE OF CHAIR:**

1. To provide leadership to the Committee in fulfilling its role, and to work with the Foundation staff on Committee activities.
2. To participate in determining meeting agenda and preside at Committee meetings.

**STAFF:**

Primary staff support for the Investment Committee is provided by the Executive Director, Finance Manager, and Director for Foundation and Board Operations.