
**BOISE STATE UNIVERSITY FOUNDATION, INC.
REAL ESTATE COMMITTEE CHARTER**

MISSION:

The Real Estate Committee ("Committee") has both oversight and responsibility for potential and realized gifts of real estate to the Boise State University Foundation, Inc. ("Foundation"). The Committee's primary charge is to review proposals and recommend acceptance or refusal of gifts of real estate. The Committee also serves as expert advisors to Foundation staff as to management and sale of real estate the Foundation holds.

This Committee works in conjunction with the University Advancement Department, other University leadership and University-affiliated organizations. Typically the Committee meets as needed with key staff to review complex real estate issues and makes recommendations to the Executive Committee as to disposition of the gift. In compliance with the Foundation's Confidentiality Policy, members are asked to protect the privacy of donors regarding certain gifts of real estate.

APPOINTMENT:

The Committee Chair and its members are appointed by the Foundation Chair. Additional Committee members may be appointed by the Committee Chair with the concurrence of the Foundation Chair. Membership shall include at least six members of the Foundation Board of Directors, as mandated by the Bylaws.

STAFF:

Primary staff support for the Committee is the Executive Director.

COMMITTEE OBJECTIVES:

1. Provide timely reporting to the Foundation Board.
2. Review real estate gifts and make recommendations to the Executive Committee and/or Board of Directors as to acceptance.
3. Review and recommend policies and procedures relative to evaluation and acceptance of real estate gifts, as well as management and sale of real estate.
4. Ensure compliance with legal requirements relevant to Foundation real estate.

ROLE OF CHAIR:

1. To provide leadership to the Committee in fulfilling its role, and to work with the Foundation staff on Committee activities.
2. To participate in determining meeting agenda and preside at Committee meetings.
3. To serve as a member of the Foundation and report to its Executive Committee and Board of Directors on Committee business at their meetings.